



For Employers, getting into the Lending Business can be very tricky, and ultimately can cause more headaches and stress than they are worth. Many Employers have helped out an Employee who has fallen on unexpected hard times, and while providing an Employee with a loan sounds like a great idea, it can have some unintended consequences such as:

- Causing Ill Will Between the Employer and Employee
- Creating Discrimination Concerns
- Increasing Employer Tax Obligation

It's possible to still be able to help out your Employees during a time of need and remove all of the above concerns with an Employee Loan Program through FinFit®. A short-term loan through Fin-Fit takes all of the responsibility out of your hands. All you must do is verify the Eligibility Requirements and leave the rest to FinFit®.

#### **EMPLOYEE ELIGIBILITY REQUIREMENTS:**

- 6 Months of Employment
- Earn at least \$10 per Hour

#### **FLEXIBLE CREDIT OPTIONS:**

- Loans from \$500-\$1000 (up to 75% of gross monthly income)
- No prepayment penalty for paying off early
- Option to process via payroll
- Equal installments every paycheck

In addition to offering short-term financial assistance to employees, this service offers a variety of tools to assist employees in meeting their financial goals, including budget building, retirement planning, identity theft protection and various money savings tools.

#### **FINANCIAL EDUCATION**

The program also provides a host of resources and solutions to assist with life's little and big challenges. Whether it's an emergency loan to cover an unexpected expense, a Personal Financial Assessment, Budget Building, Financial Calculators, Virtual Learning, Financial Education and more, we offer solutions to assist you towards financial success.

To learn more about offering this program contact your Account Manager today.